

FINANCIAL RELEASE

FROM APRIL.1,2010
TO DECEMBER.31,2010

HOSIDEN CORPORATION

1. Consolidated Results For The Nine Months Ended December.31,2010

(1)Consolidated Operating Results

Yen(millions)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	%		%		%		%	
Nine months ended Dec.31,2010	150,384	(40.3)	2,441	(77.5)	999	(90.7)	461	(93.3)
Nine months ended Dec.31,2009	251,943	(30.3)	10,844	(50.4)	10,701	(51.8)	6,887	(43.1)

	Net Income Per Share		Diluted Net Income Per Share	
	Yen		Yen	
Nine months ended Dec.31,2010	6.78		6.18	
Nine months ended Dec.31,2009	101.09		92.75	

(2)Consolidated Financial Position

Yen(millions)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
			%	Yen
As of Dec.31,2010	156,483	98,619	63.0	1,447.01
As of Mar.31,2010	163,982	101,802	62.1	1,493.70

2.Dividends(Year ended March.31,2010 and the year ending March.31,2011)

	Dividends per Share(Yen)				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
2010	-	15.00	-	15.00	30.00
2011	-	15.00	-	-	-
2011 (Projected)	-	-	-	15.00	30.00

3.Consolidated Forecasts for the year ending March.31,2011

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share	
	million yen	%	million yen	%	million yen	%	million yen	%	Yen	
Year ending March.31,2011	210,000	(31.8)	4,200	(64.0)	3,300	(71.0)	1,500	(78.6)	22.02	

CONSOLIDATED BALANCE SHEETS

Yen (millions)

ASSETS		
ACCOUNT ITEMS	As of Dec.31,2010	As of Mar.31,2010
Current Assets		
1. Cash and Deposits	26,365	28,519
2. Notes Receivable and Accounts Receivable-Trade	48,566	63,749
3.Short-term-Investment Securities	27,900	20,100
4. Inventories	19,876	17,644
5. Other Current Assets	10,796	10,436
6. Allowance for Doubtful Receivables	(76)	(93)
Total of Current Assets	133,430	140,357
Fixed Assets		
Property, Plant and Equipment	16,553	16,488
Intangible Assets	339	382
Investments and Other Assets		
1. Investment Securities	3,969	4,748
2. Other Investments	2,301	2,113
Allowance for Doubtful Receivables	(110)	(109)
Total of Investments and Other Assets	6,160	6,752
Total of Fixed Assets	23,053	23,624
Total Assets	156,483	163,982

Yen (millions)

LIABILITIES		
ACCOUNT ITEMS	As of Dec.31,2010	As of Mar.31,2010
Current Liabilities		
1. Notes Payable and Accounts Payable-Trade	31,377	34,207
2. Short-term Debt	3,965	4,609
3. Income Tax Payable	227	133
4. Other Current Liabilities	5,036	5,567
Total of Current Liabilities	40,606	44,519
Long-term Liabilities		
1. Convertible Bond type-Bonds with Stock Acquisition Rights	10,022	10,027
2. Retirement Allowance	6,402	6,691
3. Other Long-term Liabilities	833	941
Total of Long-term Liabilities	17,257	17,659
Total Liabilities	57,864	62,179
SHAREHOLDERS' EQUITY		
Owner's Equity		
1. Common Stock	13,660	13,660
2. Additional Paid-in Capital	19,596	19,596
3. Retained Earnings	74,837	76,419
4. Treasury Stock	(5,615)	(5,614)
Total of Owner's Equity	102,479	104,062
Valuation and Translation Adjustments		
1. Unrealized Gains on other Securities	631	1,079
2. Translation Adjustments	(4,523)	(3,372)
Total of Valuation and Translation Adjustments	(3,892)	(2,292)
Stock Acquisition Rights	32	32
Total Shareholders' Equity	98,619	101,802
Total Liabilities and Shareholders' Equity	156,483	163,982

CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Nine months ended Dec. 31,2009	Nine months ended Dec. 31,2010
Net Sales	251,943	150,384
Cost of Sales	232,143	139,610
Gross Profit	19,800	10,773
Selling, General and Administrative Expenses	8,955	8,331
Operating Income	10,844	2,441
Non-Operating Income	252	253
1. Interest Income	40	42
2. Dividends Received	61	72
3. Profit in Equity Associated Company	0	0
4. Other	149	138
Non-Operating Expenses	(394)	(1,696)
1. Interest Expenses	(134)	(69)
2. Exchange Loss	(253)	(1,609)
3. Other	(6)	(17)
Ordinary Income	10,701	999
Extraordinary Income	7	10
1. Reversal of the Allowance for Doubtful Receivables	-	6
2. Gains on sales of Fixed Assets	2	3
3. Other	3	0
Extraordinary Loss	(74)	(16)
1. Loss on Disposal and sales of Fixed Assets	(36)	(14)
2. Loss on Valuation of Investment Securities	(36)	-
3. Other	(1)	(2)
Income before Income Taxes	10,634	993
Income Taxes	3,746	531
1. Current Income tax	2,914	364
2. Deferred Income Taxes	831	166
Net Income	6,887	461

CONSOLIDATED STATEMENTS OF CASH FLOWS

Yen (millions)

ACCOUNT ITEMS	Nine months ended Dec.31,2009	Nine months ended Dec.31,2010
Operating Activities		
1. Profit before income taxes	10,634	993
2. Depreciation	3,799	3,476
3.Loss(-gain) on valuation of investment securities	36	-
4. Decrease(-increase) in notes and accounts receivables – trade	20,500	13,092
5.Decrease(-increase) in inventories	16,293	(3,939)
6.Decrease(-increase) in accounts receivables from sub-contractors	4,426	762
7.Increase(-decrease) in notes and accounts payable-trade	(16,287)	754
8.Other –net	(854)	(1,379)
Sub-total	38,548	13,760
9.Interest and dividends – received	104	109
10.Interest – paid	(163)	(55)
11.Income taxes– paid	(11,035)	(2,019)
12.Income taxes– refunded	78	1,014
Net cash provided by operating activities	27,532	12,809
Investing Activities		
1. Decrease(-increase) from deposits	270	27
2.Capital expenditures	(3,290)	(3,844)
3. Proceeds from redemption of securities	0	-
4. Other-net	(59)	(93)
Net cash used in investing activities	(3,079)	(3,909)
Financing Activities		
1.Increase(-decrease) in short-term debt	(17,237)	(216)
2.Purchases of treasury stock	(2)	0
3.Dividends paid	(2,044)	(2,043)
4. Other-net	(9)	(9)
Net cash used in financing activities	(19,294)	(2,271)
Effect Of Exchange Rate Changes on Cash and Cash Equivalents	(94)	(909)
Net Increase (-Decrease) in Cash and Cash Equivalents	5,063	5,719
Cash and Cash Equivalents at Beginning of Period	29,221	47,861
Cash and Cash Equivalents at End of Period	34,285	53,580

NET SALES BY PRODUCTS

Yen (millions)

	Nine months ended Dec.31,2010	
	Amount	%
Electro-mechanical Components	118,764	78.9
Acoustic Components	17,894	11.9
Liquid Crystal Displays	8,649	5.8
Applied Equipment and Others	5,074	3.4
Total	150,384	100.0