

FINANCIAL RELEASE

FROM APRIL.1,2010
TO MARCH.31,2011

HOSIDEN CORPORATION

1. Consolidated Results For The Years Ended March.31, 2011 And 2010

(1)Consolidated Operating Results(Years ended March.31,2011 and 2010)

Yen(millions)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	%		%		%		%	
2011	201,680	(34.5)	3,272	(72.0)	2,480	(78.2)	1,434	(79.6)
2010	307,883	(32.1)	11,668	(53.5)	11,379	(56.3)	7,014	(49.5)

	Net Income Per Share	Diluted Net Income Per Share	Return on Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
2011	21.05	19.26	1.4	1.5	1.6
2010	102.94	94.43	7.1	6.2	3.8

(2)Consolidated Financial Position(As of March.31,2011 and 2010)

Yen(millions)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
			%	Yen
2011	156,373	99,721	63.8	1,463.22
2010	163,982	101,802	62.1	1,493.70

(3)Consolidated Cash Flows(Years ended March.31,2011 and 2010)

Yen(millions)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash Flows from Equivalents (FY End)
2011	16,300	(5,355)	(1,896)	56,243
2010	41,877	(4,166)	(19,156)	47,861

2.Dividends(Years ended March.31,2011 and 2010,and the year ending March.31,2012)

	Dividends per Share(Yen)			Dividends in Total (annual) million yen	Dividend Payout Ratio (consolidated) %	Dividends on Net Assets %
	Interim Yen	Year-End Yen	Annual Yen			
2010	15.00	15.00	30.00	2,044	29.1	2.1
2011	15.00	15.00	30.00	2,043	142.5	2.0
2012 (Projected)	10.00	10.00	20.00		61.9	

3.Consolidated Forecasts for the year ending March.31,2012

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Interim Period	95,000	(0.1)	900	(58.5)	1,000	(3.7)	500	(25.1)	7.34
Entire Year	238,000	18.0	4,800	46.7	5,000	101.5	2,200	53.4	32.29

(Reference)Non-Consolidated Results

1.Non-Consolidated Results For The Years Ended March.31, 2011 And 2010

(1)Non-Consolidated Operating Results(Years ended March.31,2011 and 2010)

Yen(millions)

	Net Sales	Operating Income	Ordinary Income	Net Income
	%	%	%	%
2011	179,076 (38.2)	1,675 (84.6)	1,232 (88.6)	788 (90.0)
2010	289,594 (33.0)	10,916 (57.6)	10,846 (57.9)	7,890 (31.8)

	Net Income Per Share	Diluted Net Income Per Share
	Yen	Yen
2011	11.58	10.57
2010	115.80	106.24

(2)Non-Consolidated Financial Position(As of March.31,2011 and 2010)

Yen(millions)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets Per Share
			%	Yen
2011	141,337	89,707	63.4	1,316.22
2010	146,994	91,444	62.2	1,341.67

CONSOLIDATED BALANCE SHEETS

Yen (millions)

ASSETS		
ACCOUNT ITEMS	Mar.31,2010	Mar.31,2011
Current Assets		
1. Cash and Deposits	28,519	31,091
2. Notes Receivable and Accounts Receivable-Trade	63,749	49,370
3. Short-term Investment Securities	20,100	25,850
4. Inventories	17,644	18,287
5. Deferred Tax Assets	823	840
6. Accounts Receivable from Sub-contractors	6,641	4,475
7. Other Current Assets	2,971	3,274
Allowance for Doubtful Receivables	(93)	(75)
Total of Current Assets	140,357	133,114
Fixed Assets		
(1) Property plant and equipment		
1. Buildings and Structures	5,096	4,655
2. Machinery, Equipment and Vehicles	3,586	3,729
3. Land	3,527	3,516
4. Construction in Progress	69	257
5. Other Property plant and equipment	4,208	4,311
Total of Property plant and equipment	16,488	16,469
(2) Intangible Assets	382	344
(3) Investments and Other Assets		
1. Investment Securities	4,748	3,919
2. Deferred Tax Assets	1,395	1,960
3. Other Investments	718	675
Allowance for Doubtful Receivables	(109)	(110)
Total of Investments and Other Assets	6,752	6,444
Total of Fixed Assets	23,624	23,259
Total Assets	163,982	156,373

Yen (millions)

LIABILITIES		
ACCOUNT ITEMS	Mar.31,2010	Mar.31,2011
Current Liabilities		
1. Notes Payable and Accounts Payable-Trade	34,207	29,604
2. Short-term Debt	4,609	4,373
3. Current Portion of long-term Debt	19	9
4. Income Tax Payable	133	648
5. Deferred Tax Liabilities	7	34
6. Reserve for Bonuses to Directors	54	27
7. Other Current Liabilities	5,486	4,829
Total of Current Liabilities	44,519	39,527
Long-term Liabilities		
1. Convertible Bond type-Bonds with Stock Acquisition Rights	10,027	10,020
2. Long-term Debt	9	-
3. Deferred Tax Liabilities	22	21
4. Retirement Allowance	6,691	6,295
5. Other Long-term Liabilities	908	787
Total of Long-term Liabilities	17,659	17,124
Total Liabilities	62,179	56,651
SHAREHOLDERS' EQUITY		
Owner's Equity		
1. Common Stock	13,660	13,660
2. Additional Paid-in Capital	19,596	19,596
3. Retained Earnings	76,419	75,809
4. Treasury Stock	(5,614)	(5,615)
Total of Owner's Equity	104,062	103,451
Valuation and Translation Adjustments		
1. Unrealized Gains on other Securities	1,079	600
2. Translation Adjustments	(3,372)	(4,360)
Total of Valuation and Translation Adjustments	(2,292)	(3,760)
Stock Acquisition Rights	32	31
Total Shareholders' Equity	101,802	99,721
Total Liabilities and Shareholders' Equity	163,982	156,373

CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Mar.31,2010	Mar.31,2011
Net Sales	307,883	201,680
Cost of Sales	283,951	187,398
Gross Profit	23,932	14,281
Selling, General and Administrative Expenses	12,264	11,008
Operating Income	11,668	3,272
Non-Operating Income	354	365
1. Interest Income	66	69
2. Dividends Received	62	74
3. Profit in Equity Associated Company	0	0
4. Rent Income	21	26
5. Other	202	193
Non-Operating Expenses	(643)	(1,157)
1. Interest Expenses	(155)	(89)
2. Exchange Loss	(478)	(1,050)
3. Other	(9)	(17)
Ordinary Income	11,379	2,480
Extraordinary Income	30	20
1. Reversal of the Allowance for Doubtful Receivables	20	9
2. Gains on Sales of Fixed Assets	1	4
3. Other	6	5
Extraordinary Loss	(86)	(32)
1. Loss on Disposal and Sales of Fixed Assets	(62)	(18)
2. Loss on Valuation of Investment Securities	(16)	(12)
3. Other	(6)	(1)
Income before Income Taxes	11,323	2,468
Income Taxes	3,517	667
Previous Period's Income Taxes	-	528
Deferred Income Taxes	792	(161)
Net Income	7,014	1,434

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Yen (millions)

ACCOUNT ITEMS	Mar.31,2010	Mar.31,2011
Net Income	-	1,434
Other Comprehensive Income		
Net unrealized Holding Gains(Losses)on Securities	-	(479)
Foreign Currency Translation Adjustments	-	(988)
Total Other Comprehensive Income	-	(1,468)
Comprehensive Income	-	(33)

CONSOLIDATED STATEMENTS OF CASH FLOWS

Yen (millions)

ACCOUNT ITEMS	Mar.31,2010	Mar.31,2011
Operating Activities		
1. Profit before income taxes	11,323	2,468
2. Depreciation	5,290	5,026
3. Increase(-decrease) in allowance for doubtful receivables	(51)	(10)
4. Increase(-decrease) in retirement allowance	(177)	(363)
5. Profit in equity of associated company	(0)	(0)
6. Interest expense	155	89
7. Interest income and dividends income	(129)	(143)
8. Loss(-gain) on disposal and sales of fixed assets	60	13
9. Loss(-gain) on valuation of investment securities	16	12
10. Decrease(-increase) in notes and accounts receivables – trade	33,172	12,483
11. Decrease(-increase) in inventories	17,790	(1,965)
12. Decrease(-increase) in accounts receivables from sub-contractors	5,847	2,013
13. Decrease(-increase) in other assets	349	133
14. Increase(-decrease) in notes and accounts payable-trade	(20,770)	(1,555)
15. Increase (-decrease) in other liabilities	(354)	(583)
16. Other –net	283	(87)
Sub-total	52,806	17,530
17. Interest and dividends – received	133	135
18. Interest – paid	(181)	(88)
19. Income taxes– paid	(10,958)	(2,294)
20. Income taxes– refunded	77	1,018
Net cash provided by operating activities	41,877	16,300

ACCOUNT ITEMS	Yen (millions)	
	Mar.31,2010	Mar.31,2011
Investing Activities		
1. Decrease(-increase) from deposits	272	27
2.Capital expenditures	(4,298)	(5,269)
3. Proceeds from sales of fixed assets	26	22
4. Payments for purchases of investment securities	(46)	(25)
5. Proceeds from sales of investment securities	-	0
6. Proceeds from redemption of investment securities	0	-
7. Proceeds from loan receivables	1	1
8. Increase from intangible assets	(156)	(97)
9. Other-net	35	(14)
Net cash used in investing activities	(4,166)	(5,355)
Financing Activities		
1.Increase(-decrease) in short-term debt	(17,088)	167
2.Repayment of long-tern dept	(19)	(19)
3.Purchases of treasury stock	(4)	(1)
4.Dividends paid	(2,044)	(2,043)
Net cash used in financing activities	(19,156)	(1,896)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	84	(666)
Net Increase (-Decrease) in Cash and Cash Equivalents	18,639	8,382
Cash and Cash Equivalents at Beginning of Year	29,221	47,861
Cash and Cash Equivalents at End of Year	47,861	56,243

SEGMENT INFORMATION

Information Regarding Amount of Sales, Profit or Loss, Asset, And Other Items of Individual Segment Information

The Year Ended March 31, 2011 (From April 1, 2010 to March 31, 2011)

Yen (millions)

	Reportable Segments					Adjusted Amount or Corporate	Amount on Consolidated
	Electro-mechanical Components	Acoustic Components	Liquid Crystal Displays	Applied Equipment and Others	Total		
Sales							
Sales to Customers	160,006	23,593	11,839	6,439	201,878	(198)	201,680
Inter-Segment Sales or Transfer	-	-	-	-	-	-	-
Total	160,006	23,593	11,839	6,439	201,878	(198)	201,680
Segment Profit or Loss	3,530	(1,385)	1,273	239	3,658	(385)	3,272
Segment Asset	68,798	15,378	6,341	2,169	92,688	63,685	156,373
Other Items							
Depreciation Expense	3,184	1,289	106	137	4,717	309	5,026
Increase in Tangible Fixed Asset And Intangible Fixed Asset	4,018	1,032	207	63	5,321	78	5,400

NET SALES BY PRODUCTS

Yen (millions)

	Years ended March.31,2011	
	Amount	%
Electro-mechanical Components	159,854	79.2
Acoustic Components	23,566	11.7
Liquid Crystal Displays	11,839	5.9
Applied Equipment and Others	6,418	3.2
Total	201,680	100.0